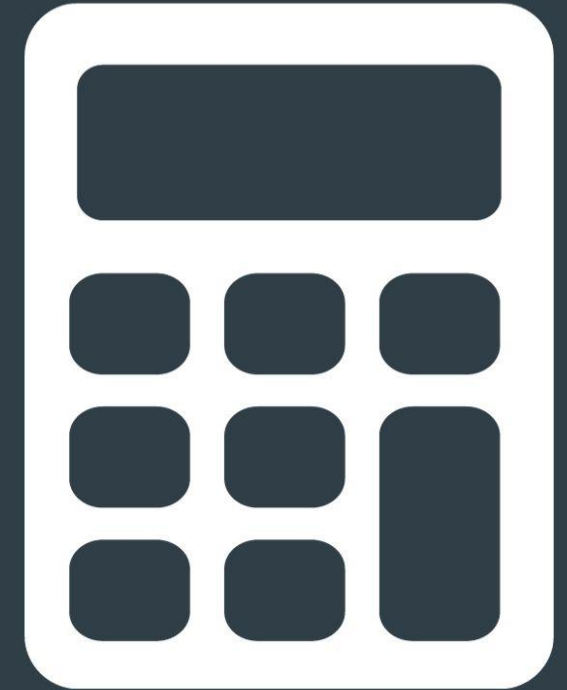


**2024-2028
Financial Planning
CVRD Core Services
Finance & Administration**



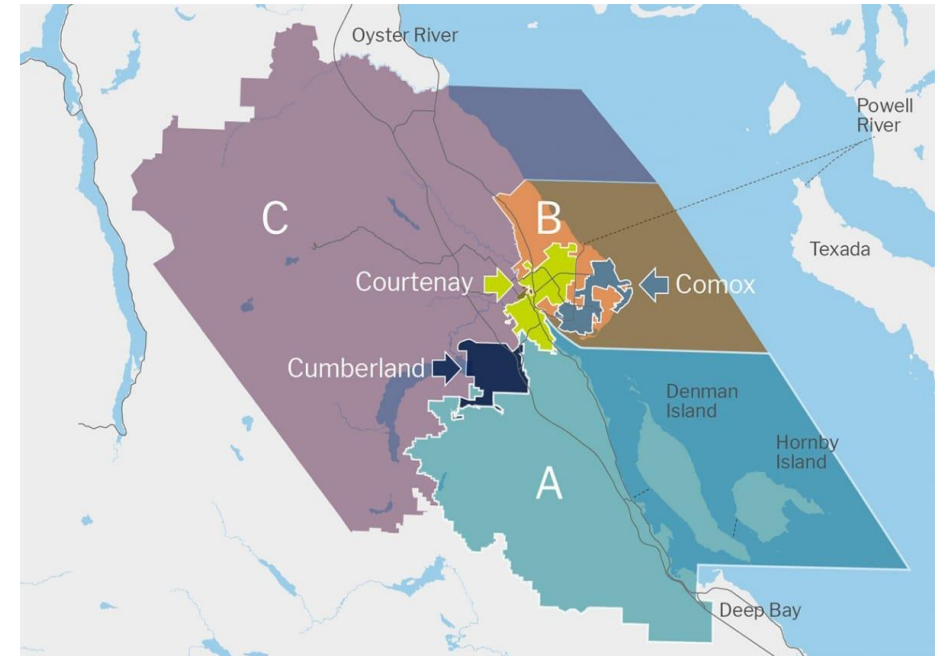
130 Electoral Areas Expenditures &
Election Service



Core Service

Finance & Administration

Core Service	Finance & Administration
Service Function Name	Electoral Areas Expenditures & Election Services
Service Sub-functions	131 – Electoral Areas Elections
Purpose	Electoral area administration & election services
Participants	Electoral Areas A, B and C
2024 Proposed Changes to Service	





Human Resource

	2024	2025
Opening FTE Balance	4.55	4.55
Addition Request		
Full time		0.40
Part Time		
Temporary /Casual		
Adjustments		
Total Change	0.00	0.40
Ending FTE Balance	4.55	4.95

- 2025 proposed Indigenous relations coordinator



Expenses

Year over Year Change

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
Support Services	\$103,931	\$111,204	7,273	7.0%
Personnel Costs	961,612	971,067	9,455	1.0%
Materials, Supplies & Utilities	75,767	73,995	(1,772)	(2.3%)
Contract & General Services	63,849	64,874	1,025	1.6%
Transfer to Reserve	28,587	647	(27,940)	(97.7%)
Total	1,233,746	1,221,787	(11,959)	(1.0%)

Key Notes

- Constituency expenses [-4.5K] with election cycle, meeting expense [+2K] to align with actuals
- Legal fees [+3.5K], public relations [-1K], professional fees [-1.5K]



Revenue

Year over Year Change

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
Grants-in-lieu	\$4,000	\$4,000	-	-
Taxation	1,100,000	1,190,000	90,000	8.2%
Transfers from Reserve	-	27,787	27,787	100.0%
Prior Year Surplus	129,746	-	(129,746)	(100.0%)
Total	1,233,746	1,221,787	(11,959)	(1.0%)

Key Notes

- No reliance on prior year surplus at proposed budget



Funding Sources

Electoral Areas Expenditure & Election Services 130

Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Electoral Areas						
Area A	420,871	445,286	457,247	494,042	493,491	493,065
Area B	304,806	331,393	340,294	367,677	367,268	366,951
Area C	374,323	413,321	424,424	458,577	458,066	457,671
	\$1,100,000	\$1,190,000	\$1,221,965	\$1,320,296	\$1,318,825	\$1,317,687
Change from Previous year		\$90,000	\$31,965	\$98,331	(\$1,471)	(\$1,138)
Residential Tax Rate Estimate (per \$1,000 of assessed value)	0.0882	0.0951	0.0977	0.1055	0.1054	0.1053

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024



Operating Budget: 2025-2028 Projections

Category	2025	2026	2027	2028
Grants-in-lieu	\$4,000	\$4,000	\$4,000	\$4,000
Taxation	1,221,965	1,320,296	1,318,825	1,317,687
Transfers from Reserve	29,906	32,341	33,685	35,070
Total Revenue	1,225,871	1,356,637	1,356,510	1,356,757
Support Services	111,204	111,204	111,204	111,204
Personnel Costs	1,010,213	1,050,633	1,080,088	1,110,271
Materials, Supplies & Utilities	74,554	104,873	80,206	75,299
Contract & General Services	59,900	89,927	64,955	59,983
Transfer to Reserve	-	-	20,137	-
Total Expenses	1,225,871	1,356,637	1,356,510	1,356,757



Future Expenditure Reserve (130)

Projected Balance

	2024	2025	2026	2027	2028
Opening Balance	\$214,672	\$187,532	\$157,626	\$125,285	\$111,737
Contributions to Reserve	647	-	-	20,137	-
Transfers to Operating	27,787	29,906	32,341	33,685	35,070
Ending Balance	187,532	157,626	125,285	111,737	76,667



Options & Recommendations

- That the proposed 2024-2028 financial plan for the function 130, Electoral Areas Expenditures & Election Service, be approved.



Questions?